PRELIMINARY
EDITION FOR YOUR REVIEW

OPERATING EFFICIENCY INDEX (OEI)

How efficiently this firm operates compared with firms its size

Sample Wealth Partners

$1.62B AUM · Illustrative, not a real firm · benchmarked against 998 firms with $1B–$2.5B in AUM

2026 edition · Form ADV filings on record as of October 1, 2026

Nothing here is final. A working draft built from public data, shared with a select list of principals before the benchmark publishes. Where any inputs may be inaccurate, we would value the correction, and we welcome your view on the methodology.

38

OEI PERCENTILE

ahead of 38% of the 998 firms its size



Your firm ranks ahead of 38% of the 998 firms in its peer group, placing it in the 25–50% band. The scale is bounded at 1 and 99, so no firm shows 0 or 100. Higher means more output for the operational load the firm carries.

DATA USED TO CALCULATE THIS PROFILE

AUM	ADVISORS	EMPLOYEES	CLIENTS	OFFICES	CUSTODIANS	HNW SHARE
$1.62B	12	26	940	3	2	72%

A selection of the inputs used, and the ones most worth checking. Corrections are welcome and will be reflected in the published benchmark.

Productivity is the base. Complexity carried and sustained growth adjust how much credit that productivity earns, so a firm producing at scale under a hard book ranks above a firm producing the same at ease, and neither adjustment can lift a firm that is not producing. The three scores below do not average into the index above; they combine under the weighting set out in the methodology paper, and the result is ranked against peers of comparable size.

PRODUCTIVITY

35

more productive than 35% of peers

LARGEST CONTRIBUTORS	RANK VS PEERS
AUM per advisor $135M	44th
AUM per office $540M	39th

COMPLEXITY CARRIED

60

a harder book than 60% of peers

LARGEST CONTRIBUTORS	RANK VS PEERS
Discretionary share 91% discretionary	74th
Office footprint 3 offices	59th
Clients per advisor 78 clients	59th

SUSTAINED GROWTH

57

growing faster than 57% of peers

LARGEST CONTRIBUTORS	RANK VS PEERS
AUM growth (1/3/5yr) +5.2% a year	57th
Operating leverage trend +1.0 pts	56th
HNW clients (1/3/5yr) +9.9% a year	48th

WHAT GOES INTO EACH COMPONENT

Productivity is AUM per advisor, per employee and per office. Complexity carried is clients and accounts per advisor, high net worth share of AUM combined with high net worth AUM per client, custodian count, discretionary share (less discretion counts as harder) and office count. Sustained growth is market-adjusted AUM, advisor headcount, client count and high net worth client growth at one, three and five years, blended; with no earlier annual filing on record, growth is not yet measured and stays neutral. Every input comes from the firm's own Form ADV and is ranked within your peer group the same way. Weights are set out in the methodology paper.

Methodology. Every input is ranked within a peer group of firms of similar assets under management, never against the full market. Every input is ranked the same way, with no bespoke scale, threshold or lookup table. The three component scores are combined multiplicatively, with productivity as the base and complexity and growth applied as bounded adjustment factors, so that each raises or lowers the credit productivity earns without being able to substitute for it. The result is ranked within the peer group and published as a percentile against that group, bounded at 1 and 99 so that no firm shows 0 or 100. Full input definitions and known limitations are described in the public methodology summary, How the index works. The specific weights and combination parameters are set by judgment; they are disclosed to each firm during its review and are not published.

Important disclosures. This document is a preliminary working draft prepared for methodology review and data verification. It has not been finalized or independently verified, and all figures are subject to change. It is provided for informational and discussion purposes only. Inputs are derived solely from publicly available Form ADV filings: Part 1 as most recently filed and on record with the SEC on October 1, 2026, and the firm's Part 2A brochure for custodial relationships. Because advisers file and amend Form ADV on their own schedules, the underlying figures carry different as-of dates from one firm to the next and may be as much as several quarters old. Assets under management, client counts, advisory personnel, office locations and custodial relationships may since have changed. Figures may also be incomplete or inaccurate where a filing is ambiguous or a data point is not reported. The Operating Efficiency Index is a relative measure of operating characteristics within a peer cohort. It is not a rating, ranking, endorsement, audit, valuation, or assessment of investment performance, advisory quality, financial condition, or regulatory standing, and it should not be relied upon for any investment, business, or personnel decision. Component weights reflect the authors' judgment and have not been validated against outcomes. No firm named in this document has participated in, reviewed, sponsored, or endorsed this analysis, and no affiliation with or endorsement by any named firm is implied. Historical growth figures are not indicative of future results.